



# **Consolidated Budget and Supporting Schedules**

**2018-2019**



## 2018-19 BUDGET

St. Francis Xavier University Board of Governors  
June 15, 2018

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Attached is the budget detail for fiscal 2018-19. Under the current assumptions, the budget results in a consolidated deficit of \$3.2 million comprised of an operating shortfall of \$2.8 million and an Ancillary deficit of \$450K.

At the time of preparing this report a decision on the University's request to the Province for additional operational funding is still pending. The Finance Committee will revisit the budget once a decision is received. In the meantime the Board of Governors has approved the 2018-19 Operating Budget as presented in the attached Appendix.

### Key Budget Assumptions:

1. Government Operating Grant – 1% Increase
2. Enrolment – Flat (linked to Strategic Enrolment Plan using 95% of forecast)
3. Student Fees
  - a. Tuition increase of 6%; Other fees increasing 3%
  - b. Ancillary Fees – Room rentals increasing 1.3%; meal plans increasing 3.8%
4. Salaries – Linked to increases of Collective Agreements (1.5-1.75% economic adjustment; steps within grids range from 2-3%; employees at top of grid receive economic adjustment only)
5. Residence Occupancy – 96% (Lane is coming off line, Maclsaac is being brought back online).

### Targeted Investments:

The proposed budget contains targeted investments that focus on retention and fundraising. These include additional resources in the Student Services area that will focus on retention and addressing the needs associated with under-represented population and additional funding for the Development Department (funded by the Endowment Fund) to support fundraising activities.

In addition, plans are being finalized to support additional resources being allocated to the recruitment area to support efforts being made to grow international recruitment. It is anticipated that \$200,000 will be required in 2018-19 to support these efforts. This funding is not included in the draft budget but will be added once our provincial operating funding is finalized.

Funds have also been allocated to address some significant areas of risk associated with IT Security and Occupational Health & Safety.

Additional costs associated with debt refinancing (both principal and interest) are also included in the budget.

## Budget Overview:

- Operating Revenue – Overall revenue is a budget increase of 2% over the current year.
- Operating Expenditures Changes:
  - Academic Costs increasing 4.5% driven solely by wage settlements (\$2.1 million increase is salary/fringe).
  - Student Services – 3.5% cost increase from 17/18, budget increase of 10%. The significant increase of \$800K over last year's budget includes:
    - \$230K in Athletic expenses - \$200K budget cut made in 2017-18 was not achievable without reducing the number of varsity teams. The Athletic Operating Budget has been increased to restore the \$200K cut and a 1% inflation increase related to travel/equipment over the previous year.
    - Costs for Welcome Week transferred from Ancillary to Student Services added \$175K; it is net neutral to overall budget.
    - Student Support Services increase of \$300K includes a new Manager of Student Experience (\$90K for salary/fringe/supplies) to focus on retention issues; Knowledge Keeper position (Aboriginal Advising) \$40K; Health & Counselling Increase of \$80K; Human Rights/Equity position hired mid Sept 2017, full year cost in 18-19 adds \$50K; \$20K software, licensing.
  - Advancement – 20 % increase mainly offset by endowment revenue; vacant positions filled in Alumni and Communications in 2017-18.
  - Finance & Operations – Overall budget increase is 2.6%.
    - Facilities Management – The key change is adding the facility costs for Keating/Oland under the operating budget and using the FM cost allocation factor to transfer costs to Ancillary. This addresses issues and confusion on having some things directly billed and some not. Allocating the proportional costs for Ancillary based on square footage simplifies the process with full cost oversight for facilities within FM.
    - Information Technology – Based on a cyber-risk review and resulting recommendations, investments of \$400K are included (\$260K initial investment; \$140K ongoing resource/supplies). \$105K addition to fill a vacancy and add a 9 month position for existing service requirements (system upgrades).
    - Administration & General – budget increase of 5.5%
      - Finance Functions – \$120K increase includes \$25K in licensing/service costs with finance system; \$60K for analyst position coming into main budget from finance system implementation project
      - Human Resources - \$127K increase includes \$100K for Risk Manager Position; \$20K for HR & payroll system costs (ADP).

- Restricted & Non-Discretionary – \$700K increase in budget is due to financing costs for the \$15 million loan (BNS).

Ancillary Services:

- Budget deficit is \$457K
- Revenue is budgeted to grow 6% over the previous year
- Expenditures are budgeted to grow by 2.5% (\$700K)
- Residence Costs are decreasing due to a restructuring of debt for residences.
- Food Service costs are decreasing due to several one-time costs incurring in 2017-18 (truck purchase, pension costs).
- Keating/Oland facility costs are going to reside under FM (operating budget) with the cost allocation incorporating it with all other facilities. This resulted in a significant positive variance for Keating/Oland cost in 2018-19 budget offset by increases in the FM total cost allocation.

### **DEFICIT REDUCTION OPTIONS**

The Finance Committee gave consideration to a number of deficit reduction. In a number of cases the reductions could not be achieved in 2018-19 as implementation of the changes would require operational and staff changes that would take 6-12 months to enact.

The Committee deferred any action on reducing the deficit until such time as we receive a response from the Province regarding our request for additional operating funding.

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

	ACTUAL FY 16/17	BUDGET FY 2017/18	UNAUDITED ACTUAL FY 2017/18	Budget 2018/19	Compared to Budget FY 2017/18	Compared to Unaudited Actual FY 2017/18
<b>GOVERNMENT GRANTS</b>						
Provincial Grant - Operations	\$ 29,346,400	\$ 29,638,000	\$ 29,638,000	\$ 29,932,000	\$ 294,000	\$ 294,000
Provincial Grant - Nursing	2,400,000	2,400,000	2,400,000	2,400,000	-	-
Federal Grant - Indirect Research	702,281	702,000	718,705	719,000	17,000	295
	<u>\$ 32,448,681</u>	<u>\$ 32,740,000</u>	<u>\$ 32,756,705</u>	<u>\$ 33,051,000</u>	<u>\$ 311,000</u>	<u>\$ 294,295</u>
<b>TUITION &amp; FEES</b>						
Full-time Credit courses and NS Tuition Bursary	\$ 30,413,416	\$ 32,662,000	\$ 31,097,802	\$ 33,401,000	\$ 739,000	\$ 2,303,198
Part-time Credit courses	3,162,874	2,367,000	3,484,722	3,200,000	833,000	(284,722)
Summer School & Intersession Credit courses	1,751,374	1,545,000	1,931,904	1,720,000	175,000	(211,904)
Continuing Ed & Training & Development	427,716	534,000	435,799	515,000	(19,000)	79,201
Information & Technology fee	1,598,822	1,657,000	1,621,366	1,658,000	1,000	36,634
Recreational Fee	199,844	214,000	200,622	211,000	(3,000)	10,378
Facilities Renewal Fee	778,365	807,000	786,502	803,000	(4,000)	16,498
Other fees	824,617	653,000	879,987	700,000	47,000	(179,987)
	<u>\$ 39,157,028</u>	<u>\$ 40,439,000</u>	<u>\$ 40,438,704</u>	<u>\$ 42,208,000</u>	<u>\$ 1,769,000</u>	<u>\$ 1,769,296</u>
<b>ENDOWMENT &amp; OTHER</b>						
Scholarship & Bursary Endowments	\$ 1,765,252	\$ 2,200,000	\$ 2,538,709	\$ 2,350,000	\$ 150,000	\$ (188,709)
Special Purpose Endowments	1,163,363	925,000	1,173,965	988,000	63,000	(185,965)
Awards & Bursary Donations	277,041	350,000	321,718	300,000	(50,000)	(21,718)
Athletic Donations, Gate and Endowments	611,583	798,000	740,656	573,000	(225,000)	(167,656)
Endowment funds for Advancement	-	-	262,827	600,000	600,000	337,173
Other	640,412	540,000	628,539	373,000	(167,000)	(255,539)
Annual Giving	242,130	285,000	313,746	285,000	-	(28,746)
	<u>\$ 4,699,781</u>	<u>\$ 5,098,000</u>	<u>\$ 5,980,160</u>	<u>\$ 5,469,000</u>	<u>\$ 371,000</u>	<u>\$ (511,160)</u>
<b>TOTAL OPERATING REVENUE</b>	<u><b>\$ 76,305,490</b></u>	<u><b>\$ 78,277,000</b></u>	<u><b>\$ 79,175,569</b></u>	<u><b>\$ 80,728,000</b></u>	<u><b>\$ 2,451,000</b></u>	<u><b>\$ 1,552,431</b></u>
					3.13%	1.96%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

	ACTUAL FY 16/17	BUDGET FY 2017/18	UNAUDITED ACTUAL FY 2017/18	Budget 2018/19	Compared to Budget FY 2017/18	Compared to Unaudited Actual FY 2017/18
<b>ACADEMIC:</b>						
<b>INSTRUCTION &amp; NON-SPONSORED RESEARCH</b>						
Salaries - Instruction & Research	\$ 29,211,091	\$ 29,652,000	\$ 29,754,003	\$ 30,844,000	\$ 1,192,000	\$ 1,089,997
Salaries - Support & Other	5,880,486	5,964,000	6,118,054	6,440,000	476,000	321,946
Fringe benefits	4,968,463	5,221,000	5,103,482	5,560,000	339,000	456,518
Operational Supplies & expense	2,026,771	2,045,000	2,172,689	2,070,000	25,000	(102,689)
Travel	580,467	623,000	672,206	624,000	1,000	(48,206)
Chairs of Study	453,420	486,000	640,049	506,000	20,000	(134,049)
	<b>\$ 43,120,698</b>	<b>\$ 43,991,000</b>	<b>\$ 44,460,483</b>	<b>\$ 46,044,000</b>	<b>\$ 2,053,000</b>	<b>\$ 1,583,517</b>
<b>CONTINUING ED, TRAINING &amp; DEVELOPMENT</b>						
Salaries	\$ 189,538	\$ 198,000	\$ 194,986	\$ 207,000	\$ 9,000	\$ 12,014
Fringe Benefits	32,099	37,000	32,811	36,000	(1,000)	3,189
Outside services	44,062	62,000	42,531	61,000	(1,000)	18,469
Operational supplies & expenses	104,028	144,000	88,457	142,000	(2,000)	53,543
Travel	56,725	70,000	57,398	70,000	-	12,602
	<b>\$ 426,452</b>	<b>\$ 511,000</b>	<b>\$ 416,183</b>	<b>\$ 516,000</b>	<b>\$ 5,000</b>	<b>\$ 99,817</b>
<b>LIBRARY</b>						
Salaries	\$ 1,243,193	\$ 1,295,000	\$ 1,102,370	\$ 1,297,000	\$ 2,000	\$ 194,630
Fringe benefits	218,532	224,000	203,851	230,000	6,000	26,149
Library Acquisitions	1,265,792	1,326,000	1,223,870	1,326,000	-	102,130
Operational Supplies & expense	22,599	40,000	30,180	40,000	-	9,820
Travel	4,419	5,000	1,397	5,000	-	3,603
	<b>\$ 2,754,535</b>	<b>\$ 2,890,000</b>	<b>\$ 2,561,668</b>	<b>\$ 2,898,000</b>	<b>\$ 8,000</b>	<b>\$ 336,332</b>
Employee Future Benefits	\$ 181,500	\$ -	(\$112,100)	\$ -	\$ -	\$ 112,100
<b>TOTAL ACADEMIC</b>	<b>\$ 46,483,185</b>	<b>\$ 47,392,000</b>	<b>\$ 47,326,234</b>	<b>\$ 49,458,000</b>	<b>\$ 2,066,000</b>	<b>\$ 2,131,766</b>
					4.36%	4.50%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

	ACTUAL FY 16/17	BUDGET FY 2017/18	UNAUDITED ACTUAL FY 2017/18	Budget 2018/19	Compared to Budget FY 2017/18	Compared to Unaudited Actual FY 2017/18
<b>STUDENT SERVICES:</b>						
Administration (VP Office)	\$ 62,525	\$ 81,000	\$ 41,990	\$ 65,000	\$ (16,000)	\$ 23,010
Student Support Services	1,338,722	1,439,000	1,404,122	1,755,000	316,000	350,878
Athletics	2,389,871	2,182,000	2,407,866	2,417,000	235,000	9,134
Athletics Playoffs	540,540	200,000	256,746	210,000	10,000	(46,746)
Athletic Financial Awards	641,735	600,000	823,494	700,000	100,000	(123,494)
Welcome Week	-	-	-	175,000	175,000	175,000
Financial Aid Office	55,796	57,000	58,645	55,000	(2,000)	(3,645)
Transfer to Fit and Rec (Student Access)	143,000	143,000	143,000	143,000	-	-
Scholarships	3,374,201	3,448,000	3,531,316	3,450,000	2,000	(81,316)
<b>TOTAL STUDENT SERVICES</b>	<b>\$ 8,546,390</b>	<b>\$ 8,150,000</b>	<b>\$ 8,667,179</b>	<b>\$ 8,970,000</b>	<b>\$ 820,000</b>	<b>\$ 302,821</b>
					10.06%	3.49%
<b>ADVANCEMENT:</b>						
Vice President Advancement Office	\$ 389,113	\$ 352,000	\$ 379,550	\$ 384,000	\$ 32,000	\$ 4,450
Alumni	477,623	555,000	463,096	578,000	23,000	114,904
Communications	675,785	685,000	664,160	696,000	11,000	31,840
Development	719,305	819,000	787,097	863,000	44,000	75,903
Advancement Endowment Funded			262,827	600,000	600,000	337,173
Convocation	119,316	156,000	157,250	169,000	13,000	11,750
<b>TOTAL ADVANCEMENT</b>	<b>\$ 2,381,142</b>	<b>\$ 2,567,000</b>	<b>\$ 2,713,980</b>	<b>\$ 3,290,000</b>	<b>\$ 723,000</b>	<b>\$ 576,020</b>
					28.17%	21.22%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

	ACTUAL FY 16/17	BUDGET FY 2017/18	UNAUDITED ACTUAL FY 2017/18	Budget 2018/19	Compared to Budget FY 2017/18	Compared to Unaudited Actual FY 2017/18
<b>FINANCE &amp; ADMINISTRATION:</b>						
<b>FACILITIES MANAGEMENT</b>						
Administration	\$ 644,092	\$ 682,000	\$ 675,283	\$ 693,000	\$ 11,000	\$ 17,717
Mechanical and Electrical	1,249,167	1,382,000	1,411,463	1,386,000	4,000	(25,463)
Grounds & Transport	1,015,553	986,000	1,016,031	1,031,000	45,000	14,969
Buildings	790,230	1,017,000	737,385	1,030,000	13,000	292,615
Central Heating Plant	670,956	728,000	657,146	731,000	3,000	73,854
Aquatic Centre (under Keating/Oland line 18/19)	41,857	62,000	55,420		(62,000)	(55,420)
Safety & Security	1,086,690	973,000	1,157,289	1,089,000	116,000	(68,289)
Cleaning	3,758,028	3,590,000	3,880,096	3,724,000	134,000	(156,096)
Transfer to Keating Centre	165,000	165,000	165,000	165,000	-	-
Pension Adjustment	139,622	66,000	82,687	91,000	25,000	8,313
Keating/Oland Facility Costs				1,122,000	1,122,000	1,122,000
Utilities	3,986,611	4,237,000	3,874,758	4,130,000	(107,000)	255,242
Energy Project	561,886	670,000	624,748	826,000	156,000	201,252
Repairs & Maintenance (Projects)	1,191,888	500,000	1,123,515	600,000	100,000	(523,515)
Furnishings & Equipment	20,165	45,000	33,002	45,000	-	11,998
FM Allocation of Charges to Ancillary	(4,871,253)	(5,082,000)	(4,916,032)	(6,713,000)	(1,631,000)	(1,796,968)
FM Allocation to Coady	(291,400)	(291,400)	(304,501)	(326,000)	(34,600)	(21,499)
FM Allocation to Capital	-	-	-	(400,000)	(400,000)	(400,000)
	<b>\$ 10,159,092</b>	<b>\$ 9,729,600</b>	<b>\$ 10,273,290</b>	<b>\$ 9,224,000</b>	<b>\$ (505,600)</b>	<b>\$ (1,049,290)</b>
<b>INFORMATION TECHNOLOGY</b>						
Desktop Support	\$ 277,957	\$ 284,000	\$ 313,427	\$ 286,000	\$ 2,000	\$ (27,427)
Infrastructure	730,807	717,000	839,392	1,110,000	393,000	270,608
MIS	343,098	387,000	366,215	450,000	63,000	83,785
Audio Visual	227,384	274,000	247,762	417,000	143,000	169,238
IT Services	320,305	427,000	406,816	539,000	112,000	132,184
IT Administration	142,976	171,000	142,359	328,000	157,000	185,641
Transfer to Keating Millennium Centre	150,000	150,000	150,000	150,000	-	-
Transfer to Capital - Computer purchases	-	-	166,875	150,000	150,000	(16,875)
Tech Projects	754,498	814,000	781,637	497,000	(317,000)	(284,637)
	<b>\$ 2,947,025</b>	<b>\$ 3,224,000</b>	<b>\$ 3,414,483</b>	<b>\$ 3,927,000</b>	<b>\$ 703,000</b>	<b>\$ 512,517</b>



**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

	ACTUAL FY 16/17	BUDGET FY 2017/18	UNAUDITED ACTUAL FY 2017/18	Budget 2018/19	Compared to Budget FY 2017/18	Compared to Unaudited Actual FY 2017/18
<b>ADMINISTRATION &amp; GENERAL</b>						
Academic Vice President Office	\$ 406,585	\$ 428,000	419,226	\$ 444,000	\$ 16,000	\$ 24,774
President's Office	922,171	874,000	885,984	898,000	24,000	12,016
VP Finance Office	-	318,500	\$ 304,072	311,000	(7,500)	6,928
Finance Functions	1,698,861	1,435,000	1,485,307	1,555,000	120,000	69,693
Human Resources & Payroll	658,606	650,500	\$ 686,494	778,000	127,500	91,506
Post Office	76,957	83,000	74,727	93,000	10,000	18,273
Institutional Dues/Legal/Audit/Other	1,029,558	1,231,000	1,779,061	1,222,000	(9,000)	(557,061)
	<b>\$ 4,792,738</b>	<b>\$ 5,020,000</b>	<b>\$ 5,634,871</b>	<b>\$ 5,301,000</b>	<b>\$ 281,000</b>	<b>\$ (333,871)</b>
<b>TOTAL FINANCE &amp; ADMINISTRATION</b>	<b>\$ 17,898,855</b>	<b>\$ 17,973,600</b>	<b>\$ 19,322,644</b>	<b>\$ 18,452,000</b>	<b>\$ 478,400</b>	<b>\$ (870,644)</b>
					2.66%	-4.51%
<b>RESTRICTED &amp; NON-DISCRETIONARY</b>						
Bank Fees, Interest (Bank Line)	327,028	450,000	\$ 358,940	415,000	(35,000)	\$ 56,060
Debt Payments (*\$500K Cap Renew ends 17/18)	1,118,000	1,200,000	864,301	1,931,000	731,000	1,066,699
Insurance	297,948	321,000	332,862	287,000	(34,000)	(45,862)
Coady Institute (\$150K transfer plus costs)	491,400	441,400	454,501	476,000	34,600	21,499
Extension Dept.	-	-	-	-	-	-
Contingency	-	200,000	-	200,000	-	200,000
<b>TOTAL RESTRICTED/NON-DISCRETIONARY</b>	<b>\$ 2,234,376</b>	<b>\$ 2,612,400</b>	<b>\$ 2,010,604</b>	<b>\$ 3,309,000</b>	<b>\$ 696,600</b>	<b>\$ 1,298,396</b>
					26.67%	64.58%
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,543,948</b>	<b>\$ 78,695,000</b>	<b>\$ 80,040,641</b>	<b>\$ 83,479,000</b>	<b>\$ 4,784,000</b>	<b>\$ 3,438,359</b>
					6.08%	4.30%
<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (1,238,458)</b>	<b>\$ (418,000)</b>	<b>\$ (865,072)</b>	<b>\$ (2,751,000)</b>	<b>\$ (2,333,000)</b>	<b>\$ (1,885,928)</b>
<b>ANCILLARY SURPLUS (DEFICIT)</b>	<b>\$ (215,478)</b>	<b>\$ (331,000)</b>	<b>\$ (1,275,629)</b>	<b>\$ (457,000)</b>	<b>\$ (126,000)</b>	<b>\$ 818,629</b>
<b>CONSOLIDATED SURPLUS (DEFICIT)</b>	<b>\$ (1,453,936)</b>	<b>\$ (749,000)</b>	<b>\$ (2,140,701)</b>	<b>\$ (3,208,000)</b>	<b>\$ (2,459,000)</b>	<b>\$ (1,067,299)</b>

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

<b>ANCILLARY ENTERPRISES</b>	<b>ACTUAL FY 16/17</b>	<b>BUDGET FY 2017/18</b>	<b>Unaudited Actual FY 2017/18</b>	<b>BUDGET FY 2018/19</b>	<b>Compared to Budget FY 2017/18</b>	<b>Compared to Unaudited Actual FY 2017/18</b>
<b>REVENUE</b>						
Residence Fees	\$ 12,375,745	\$ 13,030,000	\$ 12,101,137	\$ 12,455,000	\$ (575,000)	\$ 353,863
Food Service	9,588,209	9,844,000	9,344,540	9,783,000	(61,000)	438,460
Campus Store	2,551,537	2,787,000	2,591,144	2,735,000	(52,000)	143,856
Keating/Oland	633,184	665,000	643,408	725,000	60,000	81,592
Fitness and Recreation	598,901	553,000	595,353	550,000	(3,000)	(45,353)
Conference Services	1,346,513	1,365,000	1,371,965	1,942,000	577,000	570,035
Other Ancillary Services (Bus, Liquor Services)	405,395	375,000	415,032	413,000	38,000	(2,032)
<b>TOTAL REVENUE</b>	<b>\$ 27,499,484</b>	<b>\$ 28,619,000</b>	<b>\$ 27,062,579</b>	<b>\$ 28,603,000</b>	<b>\$ (16,000)</b>	<b>\$ 1,540,421</b>
					-0.1%	5.7%
<b>EXPENDITURES</b>						
Residence Expenses	\$8,595,938	9,208,400	\$8,700,566	\$8,014,000	\$ (1,194,400)	(686,566)
Food Service Expenses	8,166,282	8,192,640	8,396,742	8,161,000	(31,640)	(235,742)
Campus Store Expenses	2,482,550	2,404,000	2,462,955	2,519,000	115,000	56,045
Keating/Oland	1,041,405	1,328,000	1,186,680	281,000	(1,047,000)	(905,680)
Fitness and Recreation	476,624	541,960	509,736	552,000	10,040	42,264
Conference Services	1,306,897	1,211,000	1,182,590	1,730,000	519,000	547,410
Other Ancillary Services (Bus, Liquor Services)	446,039	461,000	521,988	528,000	67,000	6,012
Director of Ancillary Office	170,345	351,000	284,818	358,000	7,000	73,182
Allocation of FM Costs	4,871,253	5,082,000	4,916,032	6,713,000	1,631,000	1,796,968
Allocation of Insurance	157,630	170,000	176,101	204,000	34,000	27,899
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,714,963</b>	<b>\$ 28,950,000</b>	<b>\$ 28,338,208</b>	<b>\$ 29,060,000</b>	<b>\$ 110,000</b>	<b>\$ 721,792</b>
					0.4%	2.5%
<b>SURPLUS (DEFICIT)</b>	<b>\$ (215,479)</b>	<b>\$ (331,000)</b>	<b>\$ (1,275,629)</b>	<b>\$ (457,000)</b>	<b>\$ (126,000)</b>	<b>\$ 818,629</b>
<b>Principal Payments Included in Residence</b>	<b>\$ 3,971,000</b>	<b>\$ 4,613,000</b>	<b>\$ 4,311,000</b>	<b>\$ 3,906,000</b>		
<b>Contribution to Fixed Costs:</b>						
Residence	\$ 3,779,807	\$ 3,821,600	\$ 3,400,571	\$ 4,441,000		
Foodservice	\$ 1,421,927	1,651,360	947,798	1,622,000		
Campus Store	\$ 68,987	383,000	128,189	216,000		
Keating/Oland	\$ (408,221)	(663,000)	(543,272)	444,000		
Fit & Rec	\$ 122,277	11,040	85,617	(2,000)		
Conference Services	\$ 39,616	154,000	189,375	212,000		
Other Ancillary	\$ (40,644)	(86,000)	(106,956)	(115,000)		
<b>Total Contribution</b>	<b>\$ 4,983,749</b>	<b>\$ 5,272,000</b>	<b>\$ 4,101,322</b>	<b>\$ 6,818,000</b>		
FM Costs (Allocation)	\$ 4,871,253	\$ 5,082,000	\$ 4,916,032	\$ 6,713,000		
Insurance Cost (Allocation)	\$ 157,630	\$ 170,000	\$ 176,101	\$ 204,000		
Director of Ancillary	\$ 170,345	\$ 351,000	\$ 284,818	\$ 358,000		
<b>Total</b>	<b>\$ 5,199,228</b>	<b>\$ 5,603,000</b>	<b>\$ 5,376,951</b>	<b>\$ 7,275,000</b>		
<b>Net Surplus</b>	<b>\$ (215,479)</b>	<b>\$ (331,000)</b>	<b>\$ (1,275,629)</b>	<b>\$ (457,000)</b>		

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

<b>COADY INTERNATIONAL INSTITUTE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Unaudited</b>	<b>BUDGET</b>	<b>Compared to</b>	<b>Compared to</b>
	<b>FY 2016/17</b>	<b>FY 2017/18</b>	<b>FY 2017/18</b>	<b>FY 2018/19</b>	<b>Budget</b>	<b>Unaudited</b>
					<b>FY 2017/18</b>	<b>FY 2017/18</b>
<b>REVENUE</b>						
DFATD	\$ 2,849,841	\$ 2,761,000	\$ 3,136,702	\$ 2,796,000	\$ 35,000	\$ (340,702)
Contract Projects	3,132,211	1,916,000	2,839,173	1,673,000	(243,000)	(1,166,173)
Antigonish Movement Fund	11,247	11,000	12,108	12,000	1,000	(108)
General Revenue-facility & tuition, room and board	891,777	708,000	481,422	525,000	(183,000)	43,578
Other Grants & Donations	888,740	1,279,000	1,184,890	1,317,000	38,000	132,110
Endowments	187,028	198,000	206,906	220,000	22,000	13,094
	<b>\$ 7,960,844</b>	<b>\$ 6,873,000</b>	<b>\$ 7,861,201</b>	<b>\$ 6,543,000</b>	<b>\$ (330,000)</b>	<b>\$ (1,318,201)</b>
University Contribution	491,400	462,600	454,501	476,000	13,400	21,499
<b>TOTAL</b>	<b>\$ 8,452,244</b>	<b>\$ 7,335,600</b>	<b>\$ 8,315,702</b>	<b>\$ 7,019,000</b>	<b>\$ (316,600)</b>	<b>\$ (1,296,702)</b>
<b>EXPENDITURES</b>						
Salaries	\$ 3,427,155	\$ 2,547,000	\$ 3,036,449	\$ 2,544,000	\$ (3,000)	\$ (492,449)
Fringe Benefits	475,293	346,000	453,316	303,000	(43,000)	(150,316)
Operational Supplies & Expenses	653,112	239,000	1,057,115	262,000	23,000	(795,115)
Travel - Staff (Overseas Seminars, etc.)	484,770	890,000	529,364	619,000	(271,000)	89,636
Library Acquisitions	21,241	26,000	17,493	22,000	(4,000)	4,507
Room & Board	1,154,689	945,000	834,420	1,042,000	97,000	207,580
Facilities & Services	502,430	514,600	493,134	609,000	94,400	115,866
Contract Projects	1,733,554	1,828,000	1,894,411	1,618,000	(210,000)	(276,411)
<b>TOTAL</b>	<b>\$ 8,452,244</b>	<b>\$ 7,335,600</b>	<b>\$ 8,315,702</b>	<b>\$ 7,019,000</b>	<b>\$ (316,600)</b>	<b>\$ (1,296,702)</b>

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2018-2019**

<b>EXTENSION DEPARTMENT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Unaudited</b>	<b>BUDGET</b>	<b>Compared to</b>	<b>Compared to</b>
	<b>FY 2016/17</b>	<b>FY 2017/18</b>	<b>FY 2017/18</b>	<b>2018-19</b>	<b>Budget</b>	<b>Unaudited</b>
					<b>FY 2017/18</b>	<b>FY 2017/18</b>
<b>REVENUE</b>						
Cape Breton Endowment	\$ 93,477	\$ 87,000	\$ 100,441	\$ 87,000	\$ -	\$ (13,441)
Murphy Endowment	76,797	70,000	83,636	70,000	-	(13,636)
Antigonish Movement Fund	11,247	11,000	12,108	11,000	-	(1,108)
Other Grants and Donations	308,232	950,000	818,935	1,065,000	115,000	246,065
Contracts	-	-	1,415,742	4,068,000	4,068,000	2,652,258
<b>TOTAL</b>	<b>\$ 489,753</b>	<b>\$ 1,118,000</b>	<b>\$ 2,430,862</b>	<b>\$ 5,301,000</b>	<b>\$ 4,183,000</b>	<b>\$ 2,870,138</b>
<b>EXPENDITURES</b>						
Salaries	\$ 374,441	\$ 573,000	\$ 756,985	\$ 622,000	\$ 49,000	\$ (134,985)
Fringe Benefits	65,531	83,000	111,369	149,000	66,000	37,631
Operational Supplies & Expenses	40,766	250,000	107,675	250,000	-	142,325
Outside Services (Consultants)	-	162,000	-	162,000	-	162,000
Travel & Off Campus Expenses	9,015	50,000	39,092	50,000	-	10,908
Contracts	-	-	1,415,742	4,068,000	4,068,000	2,652,258
<b>TOTAL</b>	<b>\$ 489,753</b>	<b>\$ 1,118,000</b>	<b>\$ 2,430,863</b>	<b>\$ 5,301,000</b>	<b>\$ 4,183,000</b>	<b>\$ 2,870,137</b>

<b>TUITION FEES - 2018-19 Schedule</b>	<b>2017-18</b>	<b>2018-19</b>	<b>\$ Change</b>	<b>% Increase</b>
Full-time Tuition	\$ 8,084	\$ 8,570	\$ 486	6%
Tuition Bursary - NS Students*	\$ (1,283)	\$ (1,283)	\$ -	0%
Net Tuition - NS Students	\$ 6,801	\$ 7,287	\$ 486	7%
Net Tuition - Canadian Students outside NS	\$ 8,084	\$ 8,570	\$ 486	6%
International Student Fee - differential	\$ 8,084	\$ 8,570	\$ 486	6%
Nursing Program Tuition	\$ 8,395	\$ 8,900	\$ 505	6%
B Ed Tuition	\$ 8,084	\$ 8,570	\$ 486	6%
Travel Fee - BEd Students (practicum)	\$ 275	\$ 280	\$ 5	2%
Total BEd Tuition & Travel	\$ 8,359	\$ 8,850	\$ 491	6%
Extra 6 Credits (Overload - once above 30 credits)	\$ 1,551	\$ 1,645	\$ 94	6%
Part-time Course - 6 Credits	\$ 1,707	\$ 1,810	\$ 103	6%
M.Ad.Ed. (One Fee - Two Years)	\$ 10,600	\$ 11,236	\$ 636	6%
M. Ad Ed. Continuation Fee after year 2 (3 credit fee)	\$ 853	\$ 905	\$ 52	6%
Graduate Programs - Other (Science/Arts)	\$ 8,153			
Thesis Based MA and MSC Programs (Annual Fee first 2 years)		\$ 5,500		
MA and MSC Continuation Fee starts 3rd year (6 credit fee)		\$ 1,810		
Ph.D Program (Joint Program - MSV, StFX, Acadia)	\$ 10,150	\$ 10,455	\$ 305	3%
Continuation Fee for Ph.D Program	\$ 2,897	\$ 2,984	\$ 87	3%

**StFX Fees 2018-19**

<b>Auxiliary/ Ancillary</b>	<b>Fee</b>	<b>2017-18</b>	<b>2018-19</b>	<b>\$ Change</b>	<b>% Change</b>
Auxiliary	Education Field Transportation Fee	275	280	5	2%
Auxiliary	Education Program Fee (student activities/support, teaching license registration)	150	150	-	0%
Auxiliary	Field Biology (BIOL 307.30 ) Lab Fee	80	80	-	0%
Auxiliary	Business Courses - Various Case Fees	\$10-55	\$10-55	-	0%
Auxiliary	Physics - Materials Fees	10	10	-	0%
Auxiliary	Arts Courses - Materials Fees	\$10-130	\$10-130	-	0%
Auxiliary	Nursing - Materials Fee	50	50	-	0%
Auxiliary	Information and Technology Fee	382	394	12	3%
Auxiliary	Facilities Renewal Fee	186	191	5	3%
Ancillary	Health & Wellness Expansion Fee		125	NEW	
Ancillary	Fitness and Recreational Facilities Fee	109	113	4	4%
Ancillary	Students' Union Fee - General	160	165	5	3%
Ancillary	Students' Union Fee - Campaign	25	-	(25)	-100%
Ancillary	Student Assistance Program Fee (SU Initiative)	6	6	-	0%
Ancillary	House Dues (Mandatory for Most Residence Rooms)	60	60	-	0%
Ancillary	Domestic Students - Health/Dental Plan (opt out option)	395	395	-	0%
Ancillary	International Students only - Health Plan	1,085	1,085	-	0%
Ancillary	Powers/Somers Residence - Minimum DCB	525	525	-	0%
Ancillary	Governors Residence - Minimum DCB	730	730	-	0%
Ancillary	5 Meals/week + \$600 DCB	2,598	2,695	97	4%
Ancillary	10 Meals/week + \$250 DCB	4,573	4,740	167	4%
Ancillary	14 Meals/week + \$300 DCB	4,992	5,175	183	4%
Ancillary	17 Meals/week + \$250 DCB	5,333	5,525	192	4%
Ancillary	315 Block (unlimited access & 10 guest meals) + \$250 DCB	4,694	4,870	176	4%
Ancillary	415 Block (unlimited access & 20 guest meals) + \$300 DCB	5,438	5,620	182	3%
Ancillary	515 Block (unlimited access & 30 guest meals) + \$250 DCB	5,549	5,770	221	4%
Ancillary	Residence - Single Room	6,655	6,740	85	1%
Ancillary	Residence - Double Room	5,540	5,610	70	1%
Ancillary	Residence - Single Room - Bishops	6,950	7,040	90	1%
Ancillary	Residence - Double Room - Bishops	5,790	5,865	75	1%
Ancillary	Residence - Single - MSB	6,755	6,840	85	1%
Ancillary	Residence - Power/Somers	7,355	7,450	95	1%
Ancillary	Residence - Governors - Private	8,360	8,465	105	1%
Ancillary	Residence - Governors - Semi-Private	7,985	8,085	100	1%
Ancillary	Residences - O'Regan and Riley Hall - Single	8,360	8,465	105	1%
Ancillary	Residences - O'Regan and Riley Hall - Double	7,985	8,085	100	1%